

RANCHO SAHUARITA'S MARKET SHARE DOUBLES AS COMMERCIAL DEVELOPMENT ACCELERATES

SAHUARITA, AZ (May 19, 2008) – Although nationally, new home sales recently fell to the slowest pace in over 16 years, Rancho Sahuarita continues to demonstrate relative stability, with 181 new home sales during the first four months of 2008, as compared to 184 sales during the same period last year. *From January through April, Rancho Sahuarita's share of the metro area's new home starts more than doubled, with 156 permits for new home construction or 13.4% of the 1,161 total permits for single family homes issued in all of Pima County.* In a little over 6 years, southern Arizona's best selling master planned community has closed over 4,000 homes, for an average of about 50 closings per month.

Rancho Sahuarita has created value by continually introducing new amenities, including schools, clubhouses, parks, trails and commercial services like the Fry's Marketplace, which appears to have mitigated the adverse affects of decreasing home permits and prices and increasing foreclosures that other areas are now experiencing. As an example of its on-going commercial success, Rancho Sahuarita has recently finalized a lease agreement with McDonald's Restaurant to become the newest business in the Sahuarita Town Center. The new 4,500 square foot restaurant, with drive-thru service, will feature Rancho Sahuarita's unique 17th Century Spanish Colonial design theme. Located just east of the intersection of Rancho Sahuarita Boulevard and Sahuarita Road and adjacent to the new "Super Stop" and Shell station, McDonalds is planning to open before the end of the year.

While many would-be buyers are wondering whether now is the time to purchase a home, or should they wait for possibly a lower price, buyers at Rancho Sahuarita are deciding that there's no reason to wait and that they can get on with their lives. They're finding that they can get a home, at a fair price, with a mortgage at a historically low interest rate, and most importantly, in a community with extensive amenities.

According to Robert Sharpe, the managing partner of Rancho Sahuarita, "Our family oriented lifestyle, combined with value pricing by builders, has created a unique opportunity for knowledgeable homebuyers to make a good deal in a stable community. People don't want to gamble when making their housing decision. There is a flight to quality by buyers during uncertain times, especially when new home prices within Rancho Sahuarita will probably never be more affordable. That's why Rancho Sahuarita was the 11th best selling master planned community in the country for the last two years."

Rancho Sahuarita invites everyone to experience the welcoming nature of this innovative community. Rancho Sahuarita offers many new neighborhoods by a variety of quality builders, with single-family homes priced from the 150s to the high 600s. To learn more about Rancho Sahuarita or to receive a brochure in the mail, please visit www.ranchosahuarita.com or call Kim Sykes at the Welcome Center at (520) 207-7730.